



**LESTER L. BELLAH**  
Senior Vice President

Certified Mail # 7010 0290 0000 7708 3514

October 6, 2015

Madison County Board of Supervisors  
Post Office Box 608  
Canton, Mississippi 39046

Irrevocable  
Commercial Letter of Credit  
Number: 1421

Gentlemen:

We are writing to you as required by the renewal terms of our Letter of Credit # 1421 to you for the account of Fieldstone Dev., LLC, 103 Plantation Cv., Ste. C, Madison, MS 39110.

It is our understanding that the final wearing surface for Fieldstone Part Three has been completed and by the maturity date shown below, it will have been at least a year since said completion.

We hereby notify you that we elect not to renew the above mentioned letter of credit at the current maturity date of January 14, 2016. Therefore, any drafts under this letter of credit that are received after that maturity date will not be honored and the Letter of credit will be considered Null and Void.

Sincerely,

A handwritten signature in black ink, appearing to read "Lester L. Bellah".

Lester L. Bellah  
Senior Vice President

**FILED**  
MADISON COUNTY

OCT 13 2015

RONNY LOTT, CHANCERY CLERK

BY Clarke D.C.

August 27, 2015

**FILED**  
MADISON COUNTY

OCT 07 2015

RONNY LOTT, CHANCERY CLERK

BY *Carver* D.C.

Madison County Board of Supervisors  
Attn: Scott Weeks  
PO Box 608  
Canton, MS 39046

RE: FPP, LLC Letter of Credit #150011561700 (Whitney Ridge)

Mr. Weeks,

Kelli Foster, of FPP, LLC, has requested that BankPlus not renew the above-mentioned Letter of Credit that was issued to FPP, LLC in favor of Madison County. Please return the original Letter of Credit and any additional documentation associated with this Letter of Credit to my attention at 1068 Highland Colony Parkway, Ridgeland, MS 39157.

Also, please sign below acknowledging that Madison County hereby agrees to the termination of the above-mentioned Letter of Credit to FPP, LLC.

Please feel free to contact me should you have any questions,

Sincerely,

Andrew Johnson  
Vice President  
BankPlus

I hereby agree to the termination of Letter of Credit #150011561700 issued by BankPlus to FPP, LLC in favor of Madison County.

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Scott Weeks  
Planning and Zoning Administrator  
Madison County